

SYLLABUS
educational component
(by the choice of higher education students)

«ACCOUNTING OF INTERNATIONAL OPERATIONS»

Subjects:	Accounting of international operations
Level of higher education:	second (master's)
Course page in Moodle:	https://dl2022.khadi-kh.com/course/view.php?id=1221
The scope of the educational component	4 credits (120 hours)
Final control form	test (credit)
Consultations:	on schedule
Name of the department:	department of accounting and taxation
Teaching language:	ukrainian
Course leader:	Kateryna Boldovska, Candidate of Economic Sciences, Associate Professor
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Brief content of the educational component:

The goal is the formation of a system of theoretical knowledge and practical skills in the methodology of accounting for enterprises' international operations, as well as organization and accounting of foreign economic activities of economic entities.

The subject is the methodology, methodical, organizational and technical support for accounting of financial and economic transactions in foreign economic relations in accordance with international and national principles and standards of financial reporting.

The main tasks of studying the academic discipline are:

- acquiring the necessary knowledge and practical skills in accounting of international operations, taking into account generally accepted principles and national accounting standards;
- studying the principles of drawing up primary documents for the accounting of international transactions;
- studying the methodology of business entities international operations accounting;
- studying the peculiarities of documentary support of accounting records and reflection in accounting of specific economic transactions in foreign economic activity of enterprises.

Prerequisites for studying the educational component:

disciplines of the first (bachelor) level of training: «Accounting», «Foreign economic activity», «International economy».

Competencies acquired by the acquirer:

General competences:

- Ability to identify, pose and solve problems.
- Ability to search, process and analyze information from various sources.
- Ability to work in an international context.

Special (professional) competences:

The ability to form and use accounting information to make effective management decisions at all levels of enterprise management in order to increase the efficiency, effectiveness and social responsibility of business.

The ability to formulate tasks, improve methods and implement modern methods of financial and management accounting, analysis, audit and taxation in accordance with the strategic goals of the enterprise.

The ability to carry out consulting activities for owners, management of the enterprise and other users of information in the field of accounting, analysis, control, audit, taxation.

Learning outcomes according to the educational program:

To know the theory, methodology and practice of forming the accounting information according to the stages of accounting process and control for modern and potential management needs of business entities, taking into account professional judgment.

Be able to represent an international operations of business entities in the accounting system.

Be able to process and use an accounting and analytical information in the management of the enterprise's foreign economic activities.

Thematic plan

№ topic	Name of topics (Lecture, Practice session, Independent work)	Number of hours	
		intramural	extramural
1	Lecture «Theoretical principles of international transactions accounting»	1	0,25
	Practice session «Organization and proceeding the accounting of foreign economic activities (FEA) in Ukraine»	1	0,25
	Independent work «Overview of legislative and normative sources regarding the regulation of the activities of FEA subject»	8	11
2	Lecture «Foreign economic contracts and represent of information in the accounting system»	1	0,25
	Practice session «Peculiarities of represent a foreign economic agreements (contracts) in the accounting»	1	0,25
	Independent work «The procedure for conclusion and conditions of implementation of foreign economic contracts»	8	11
3	Lecture «Accounting of currency and financial transactions»	2	0,5
	Practice session «Peculiarities of accounting for transactions with foreign currency»	2	0,5
	Independent work «Foreign currency in international activities»	9	11
4	Lecture «Accounting of settlement and credit operations»	2	0,5
	Practice session «Peculiarities of accounting for settlement and credit transactions»	2	0,5
	Independent work «Mechanism of international settlements and international lending»	9	11
5	Lecture «Accounting of import operations»	2	0,5
	Practice session «Peculiarities of accounting for operations on the import of goods, works and services»	2	0,5
	Independent work «Accounting of reimport operations»	9	11
6	Lecture «Accounting of export operations»	2	0,5
	Practice session «Peculiarities of accounting for operations on the	2	0,5

№ topic	Name of topics (Lecture, Practice session, Independent work)	Number of hours	
		intramural	extramural
	export of goods, works and services»		
	Independent work «Accounting of reexport operations»	9	11
7	Lecture «Accounting of foreign investments»	2	0,5
	Practice session «Peculiarities of accounting for foreign investments»	2	0,5
	Independent work «Peculiarities of accounting for especial operations in enterprises with foreign investments»	9	11
8	Lecture «Accounting of commodity exchange operations and processing operations»	2	0,5
	Practice session «Peculiarities of accounting for barter transactions and transactions with raw materials»	2	0,5
	Independent work «Accounting and tax accounting of barter operations and operations with raw materials in FEA»	9	11
9	Lecture «Accounting for other international operations»	1	0,25
	Practice session «Peculiarities of accounting for specific international operations»	1	0,25
	Independent work «Accounting of settlements with accountable persons in foreign currency»	9	12
10	Lecture «Disclosure of information about international operations in the company's reporting»	1	0,25
	Practice session «Financial, tax and statistical reporting on international operations»	1	0,25
	Independent work «Consolidated financial statements of a group of enterprises with foreign investments»	9	12
Total	Lecture	16	4
	Practice session.	16	4
	Independent work.	88	112
ALL by discipline		120	120

Individual educational and research task (if available): -

Teaching methods:

- verbal method (lecture);
- practical method (practical classes);
- visual method (the method of illustrations and the method of demonstrations);
- work with educational and methodological and normative literature (note-taking, theses, writing an essay, etc.);
- video method in combination with the modern information technologies and computer-based learning tools (distance, multimedia, web-oriented, etc.);
- independent work (solving program tasks).

Evaluation system and requirements:

Evaluation methods and forms

- oral control (survey);
- written control;
- test control;
- practical test;

- self-assessment method;
- test/credit;
- analytical reports, abstracts, essays;
- student presentations and speeches at scientific events;
- performance and protection of practical/laboratory work;
- standardized tests.

Current performance

1 The current success rate of applicants for the performance of educational types of work in training sessions and for the performance of independent work tasks is evaluated using a four-point rating scale with subsequent transfer to a 100-point scale. During the evaluation of the current academic performance, all types of work provided by the educational program are taken into account.

1.1 Lecture classes are evaluated by determining the quality of performance of specified tasks.

1.2 Practical classes are evaluated by the quality of performance of a control or individual task, performance and design of practical work.

1.3 Laboratory classes are evaluated by the quality of reports on the performance of laboratory work.

1.4 Seminar classes are evaluated by the quality of individual assignment/abstract.

2 The current performance of higher education applicants is assessed at each practical session (laboratory or seminar) on a four-point scale ("5", "4", "3", "2") and entered in the journal of academic performance.

– "excellent": the winner mastered the theoretical material flawlessly, demonstrates deep knowledge of the relevant topic or academic discipline, the main provisions;

– "good": the applicant has mastered the theoretical material well, has the main aspects from primary sources and recommended literature, presents it in a reasoned manner; has practical skills, expresses his thoughts on certain problems, but certain inaccuracies and errors are assumed in the logic of the presentation of theoretical content or in the analysis of practical ones;

– "satisfactory": the applicant has basically mastered the theoretical knowledge of the educational topic or discipline, orients himself in primary sources and recommended literature, but answers unconvincingly, confuses concepts, answers additional questions uncertainly, does not have stable knowledge; when answering questions of a practical nature, reveals inaccuracy in knowledge, does not know how to evaluate facts and phenomena, connect them with the future profession;

– "unsatisfactory": the applicant has not mastered the educational material of the topic (discipline), does not know scientific facts, definitions, hardly orients himself in primary sources and recommended literature, lacks scientific thinking, practical skills are not formed.

3 The final score for the current activity is recognized as the arithmetic mean sum of points for each lesson, for individual work, current control works according to the formula:

$$K^{nomou} = \frac{K1 + K2 + \dots + Kn}{n},$$

where K^{nomou} – is the final assessment of success based on the results of current control;

$K1, K2, \dots, Kn$ – – evaluation of the success of the current control measure;

n – - the number of measures of current control.

Assessments are converted into points according to the calculation scale (table 1).

Table 1 – Recalculation of the average grade for the current activity into a multi-point scale

4-point scale	100 points scale	4-point scale	100 points scale	4-point scale	100 points scale	4-point scale	100 points scale
5	100	4,45	89	3,90	78	3,35	67
4,95	99	4,4	88	3,85	77	3,3	66
4,9	98	4,35	87	3,80	76	3,25	65
4,85	97	4,3	86	3,75	75	3,2	64
4,8	96	4,25	85	3,7	74	3,15	63
4,75	95	4,20	84	3,65	73	3,1	62
4,7	94	4,15	83	3,60	72	3,05	61
4,65	93	4,10	82	3,55	71	3	60
4,6	92	4,05	81	3,5	70	from 1.78 to 2.99	from 35 to 59
						re-examination	
4,55	91	4,00	80	3,45	69	from 0 to 1.77	from 0 to 34
4,5	90	3,95	79	3,4	68	repeated study	

Final assessment

1 A student of higher education receives a credit in the last lesson in the discipline based on the results of the current assessment. The average grade for the current activity is converted into points on a 100-point scale, according to the conversion table (table 1)

If the current performance in the discipline is lower than 60 points, the higher education applicant has the opportunity to increase his current point to the minimum before the beginning of the examination session.

Assessment of the knowledge of applicants through testing is carried out according to the following scale:

- "Excellent": at least 90% of correct answers;
- "Very good": from 82% to 89% of correct answers;
- "Good": from 74% to 81% of correct answers;
- "Satisfactory": from 67% to 73% of correct answers;
- "Satisfactory enough": from 60% to 66% of correct answers;
- "Unsatisfactory": less than 60% of correct answers.

2 Students of higher education who have completed all types of work prescribed by the curriculum in the discipline are admitted to the test:

- were present at all classroom classes (lectures, seminars, practical);
- completed all missed classes on time;
- scored the minimum number of points for the current academic performance (at least 60 points, corresponding to the national scale "3");

3 Winners are awarded additional points for individual independent work and participation in scientific events.

3.1 Additional points are added to the sum of points scored by the student of higher education for the current educational activity (for disciplines, for which the final form of control is a credit), or to the final grade from the discipline, for which the final form of control is a credit.

3.2 The number of additional points awarded for different types of individual tasks depends on their volume and importance:

- prizes in the discipline at the international / all-Ukrainian competition of scientific student works - 20 points;
- prize places in the discipline at the All-Ukrainian Olympiads - 20 points;

- participation in the international / all-Ukrainian competition of scientific student works – 15 points;
- participation in international / all-Ukrainian scientific conferences of students and young scientists - 12 points;
- participation in all-Ukrainian Olympiads in the discipline - 10 points
- participation in Olympiads and scientific conferences of the KHNADU in the discipline – 5 points;
- performance of individual scientific and research (educational and research) tasks of increased complexity - 5 points.

3.3 The number of additional points cannot exceed 20 points.

4 The overall final grade for the study of the academic discipline is determined:

– on a 100-point scale (for differentiated credit) according to Table 2.

The total final grade for studying an academic discipline cannot exceed 100 points.

Table 2 – The scale for evaluating the knowledge of students based on the results of the final control of the academic discipline

Score in points	Evaluation on a national scale		Evaluation on a national scale	
	credit exam	credit exam		Criterion
90-100	famously	Enrolled	A	The theoretical content of the course has been mastered in its entirety, without gaps, the necessary practical skills for working with the mastered material have been formed, all educational tasks provided for in the training program have been completed, the quality of their performance has been assessed with a number of points close to the maximum
80-89	Good	Credited	B	The theoretical content of the course has been mastered in its entirety, without gaps, the necessary practical skills for working with the mastered material have mainly been formed, all educational tasks provided for by the training program have been completed, the quality of most of them has been assessed with a number of points close to the maximum
75-79			C	The theoretical content of the course has been mastered in its entirety, without gaps, some practical skills of working with the mastered material have not been formed enough, all educational tasks provided for by the training program have been completed, the quality of none of them has been evaluated with a minimum number of points, some types of tasks have been completed with errors
67-74	Passably		D	The theoretical content of the course is partially mastered, but the gaps are not significant, the necessary practical skills for working with the mastered material are basically formed, most of the educational tasks provided by the training program have been completed, some of the completed tasks may contain errors

Score in points	Evaluation on a national scale		Evaluation on a national scale	
	credit exam	credit exam		Criterion
60–66			E	The theoretical content of the course has been partially mastered, some practical work skills have not been formed, many educational tasks provided by the training program have not been completed, or the quality of some of them has been assessed with a number of points close to the minimum.
35–59	Unsatisfactorily	Not counted	FX	The theoretical content of the course has been partially mastered, the necessary practical work skills have not been formed, most of the prescribed training programs of educational tasks have not been completed, or the quality of their implementation has been assessed with a number of points close to the minimum; with additional independent work on the course material, it is possible to improve the quality of the performance of educational tasks (with the possibility of retaking)
0–34	Unacceptable		F	The theoretical content of the course has not been mastered, the necessary practical work skills have not been formed, all completed educational tasks contain gross errors, additional independent work on the course material will not lead to any significant improvement in the quality of the performance of educational tasks (with a mandatory repeat course)

Course policy:

- the course involves working in a team, the environment in the classroom is friendly, creative, open to constructive criticism;
- mastering the discipline involves mandatory attendance of lectures and practical classes, as well as independent work;
- independent work involves the study of individual topics of the academic discipline, which are presented in accordance with the program for independent study, or were considered briefly;
- all tasks provided by the program must be completed within the set time;
- if the student of higher education is absent from classes for a good reason, he presents the completed tasks during independent preparation and consultation of the teacher;
- while studying the course, students of higher education must adhere to the rules of academic integrity set forth in the following documents:
 «Rules of academic integrity of participants in the educational process KHNADU» (https://www.khadi.kharkov.ua/fileadmin/P_Standart/pologeniya/stvnz_67_0-02.pdf),
 Academic integrity. Checking the text of academic, scientific and qualification papers for plagiarism» (https://www.khadi.kharkov.ua/fileadmin/P_Standart/pologeniya/stvnz_85_1_01.pdf, Moral and ethical code of participants in the educational process KHNADU (https://www.khadi.kharkov.ua/fileadmin/P_Standart/pologeniya/stvnz_67_01_MEK_1.pdf).
- in case of detection of plagiarism, the applicant receives 0 points for the task and must repeat the tasks provided for in the syllabus;
- writing off during tests and exams is prohibited (including using mobile devices). Mobile devices are allowed to be used only during online testing.

Recommended Sources

1. Basic literature

- 1.1. Національні Положення (стандарти) бухгалтерського обліку із змінами та доповненнями. URL: <http://zakon.rada.gov.ua>.
- 1.2. Ковальчук Т.Г. Облік і аналіз зовнішньоекономічної діяльності : навч. посіб. Київ : Ліра-К, 2018. 216 с.
- 1.3. Кравцова О. М. Облік зовнішньоекономічної діяльності: навч. посіб. Львів : Магнолія, 2018. 224 с.
- 1.4. Крупка Я. Д., Назарова І. Я. Облік міжнародних операцій : навч. посіб. Тернопіль : Крок, 2016. 216 с.
- 1.5. Лукашова І. О., Головащенко О. М. Бухгалтерський облік зовнішньоекономічної діяльності : навч.-практ. посіб. Львів: Магнолія 2017. 288 с.
- 1.6. Облік зовнішньоекономічної діяльності : навч. посіб. / за заг. ред. С. О. Кузнецова. Харків : Видавництво Іванченка І. С. 2019. 226 с.
- 1.7. Облік міжнародних операцій : підручник / Кузьмінський Ю. А., Козак В. Г., Лук'яненко Л. І., Небильцова О. В. Київ : КНЕУ, 2016. 336 с.
- 1.8. Огійчук М. Ф. Облік зовнішньоекономічної діяльності: навч. посіб. / М. Ф. Огійчук та ін. Київ : Алерта, 2019. 332 с.
- 1.9. Рудницький В. С., Бачинський В. І., Хомедюк В. І., Боровик О. М. Облік зовнішньоекономічної діяльності : підручник. Львів: Магнолія, 2018. 280 с.
- 1.10. Скоробогатова Н. Є. Облік міжнародних операцій : конспект лекцій. Київ : НТУУ «КПІ», 2017. 106 с.
- 1.11. Танасієва М. М. Облік і оподаткування зовнішньоекономічної діяльності : навч. посіб. Чернівці: Технодрук, 2021. 100 с.

2. Supporting literature

- 2.1. Господарський кодекс України : Закон України від 16.01.2003 р. № 436-IV. URL: <https://zakon.rada.gov.ua/laws/show/436-15>
- 2.2. Митний кодекс України : Закон України від 11.07.2002 р. № 92-IV. URL: <https://zakon.rada.gov.ua/laws/show/4495-17>
- 2.3. Податковий кодекс України : Закон України від 02.12.2010 р. № 2755-VI. URL: <https://zakon.rada.gov.ua/laws/show/2755-17>
- 2.4. Про бухгалтерський облік та фінансову звітність в Україні : Закон України № 996-XIV від 16.07.1999 р. URL: <https://zakon.rada.gov.ua/laws/show/996-14>
- 2.5. Про валюту і валютні операції : Закон України від 21.06.2018 р. № 2473-VIII. URL: <https://zakon.rada.gov.ua/laws/show/2473-19>
- 2.6. Про зовнішньоекономічну діяльність : Закон України від 16.04.1991 р. № 959/XII. URL: <https://zakon.rada.gov.ua/laws/show/959-12>
- 2.7. Про регулювання товарообмінних (бартерних) операцій у сфері зовнішньоекономічної діяльності : Закон України від 23.12.1998 р. № 351-XIV. URL: <https://zakon.rada.gov.ua/laws/show/351-14>
- 2.8. Про режим іноземного інвестування : Закон України від 19.03.1996 р. № 93/96-ВР. URL: <https://zakon.rada.gov.ua/laws/show/93/96-%D0%B2%D1%80>
- 2.9. Болдовська К. П. Особливості та складові облікового забезпечення міжнародних операцій суб'єктів господарювання. *Економіка та суспільство*. 2022. № 35. URL: <https://economyandsociety.in.ua/index.php/journal/article/view/1100/1057>.
- 2.10. Болдовська К. П., Зам'ятіна Є. Ж. Напрями вдосконалення обліку зовнішньоекономічної діяльності підприємства. *Обліково-фінансові аспекти підприємницької діяльності*: зб. наук. праць за матер. Всеукр. наук.-практ. конф. (м. Харків, 29 трав. 2020 р.). Харків: ХНАДУ, 2020. С. 42–44.
- 2.11. Валюта. Нове. *Податки та бухгалтерський облік*. 2019. № 21. С. 3–47.

2.12. Експорт, Імпорт, ЗЕД-заборгованості. *Бібліотека Баланс. практичне керівництво*. 2020. № 4. С. 5–110.

2.13. Зовнішньоекономічна діяльність підприємств : навч. посіб., 6-те вид. перероб. та доп. / за ред. Ю. Г. Козака. Київ : ЦУЛ, 2016. 290 с.

2.14. ЗЕД: експорт та імпорт товарів, операції з інвалютою. *Бібліотека Баланс. Практичне керівництво*. 2021. № 17.

2.15. ЗЕД у запитаннях і відповідях. *Податки та бухгалтерський облік*. 2019. № 27. 90 с. URL: <https://i.factor.ua/ukr/journals/nibu/2019/april/issue-27/>

2.16. Зовнішньоекономічна діяльність. *Все про бухгалтерський облік*. 2019. № 55. С. 3–45.

2.17. Новації ЗЕД: майстер-клас для бухгалтера. *Бібліотека Баланс. Практичне керівництво*. 2015. № 4. 109 с.

Information resources

1. Облік міжнародних операцій : матер. для дист. навч. / К. П. Болдовська. URL: <https://dl2022.khadi.kharkov.ua/course/view.php?id=1221/>

2. Бухгалтер 911 : портал для бухгалтера. Все про бухгалтерський облік, оподаткування і звітність : веб-сайт. URL: <http://buhgalter911.com/>

3. Все про бухгалтерський облік. Всеукраїнська професійна газета : веб-сайт. URL: <http://vobu.ua/>

4. Платформа Ліга: Закон : веб-сайт. URL: <http://www.ligazakon.ua/>

5. Офіційний веб-портал Верховної ради України : веб-сайт. URL: <http://rada.gov.ua/>

6. Національна бібліотека України імені В.І. Вернадського : веб-сайт. URL: <http://www.nbuv.gov.ua/>

7. Податки та бухгалтерський облік. Інформаційно-аналітичний журнал : веб-сайт. URL: <https://i.factor.ua/ukr/journals/nibu/>

Developer(s)
syllabus of the academic discipline



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