

**Syllabus
of the educational component**

Economy and organization of investment activity

Subject name	Economy and organization of investment activity
Higher education level	first (bachelor's degree)
Moodle course webpage	https://dl.khadi.kharkov.ua/course/view.php?id=2692
Volume of the educational component	4 credits (120 hours)
Form of final control	Credit Test
Consultation	according to the schedule
Department name	Economics and Entrepreneurship
Teaching language	English
Head of Course	Dmytriieva Oksana, Doctor of Economic Sciences of Economic Sciences, professor
Contact phone number	0633537998
E-mail:	<i>oksanahnadu@gmail.com</i>

Summary of educational component:

The goal: preparing students for practical, research and analytical activities in the study and forecasting of the main trends in the development of the domestic and world economy, industry and regional markets, analysis of the financial and economic activity of enterprises and organizations; solving economic (production) problems related to the innovative model of the development of the enterprise, the national economy and the region.

Subject: theoretical and practical aspects of economic processes in innovative economy.

The main tasks of study an academic discipline are:

- forming an idea of unity, the need for constant innovative development of the organization;
- forming an understanding of the essence of innovative processes in the work practice of an economist;
- to study methods of organization in the field of creation and implementation of innovations;
- to study the methods of evaluating the effectiveness of innovations;
- to develop skills in system perception of innovative projects and assessment of risk and prospects of innovative solutions, etc.

Student's competences upon completion of this Course will be:

Competences:

- the ability to apply scientific, analytical, methodical tools to substantiate the strategy of development of economic entities and related management solutions;
- the ability to collect, analyze and process statistical data, scientific and analytical materials, which are necessary for solving complex economic problems, to make grounded conclusions;
- the ability to identify key trends in socio-economic and human development;
- the ability to substantiate management decisions regarding effective development business entities;
- the ability to apply innovative approaches in business, trade and exchange structures.

Program Learning Outcomes:

- develop, substantiate and make effective decisions on the development of socio-economic systems and management of subjects of economic activity;
- determine and critically evaluate the state and trends of socio-economic development, form and analyze models of economic systems and processes;
- to substantiate management decisions regarding the effective development of economic entities, taking into account goals, resources, limitations and risks;
- assess possible risks, socio-economic consequences of management decisions.

Thematic plan

Session	Theme (Lecture Classes (LC), Practical Classes (PC), Individual Work (IW))	Number of hours	
		Full-time learning	Part-time learning
1	L Basic provisions and theses of innovation theory	2	1
	PW Basic provisions and theses of innovation theory	2	1
	IW The foundations of the theory are innovative	12	14
2	L Economic cycles and innovations, technological systems	2	1
	PW Economic cycles and innovations, technological systems	2	1
	IW Economic cycles and innovations, technological systems	14	14
3	L Peculiarities of creating innovations and forming demand for them	2	1
	PW Peculiarities of creating innovations and forming demand for them	2	1
	IW Marketing approach to innovation management	12	16
4	L Innovative entrepreneurship	2	1
	PW Innovative entrepreneurship	2	1
	IW Practice of innovative entrepreneurship in the world	12	16
5	L Financing of innovative projects	2	1
	PW Financing of innovative projects	2	0
	IW Sources of funding for innovative activities	12	18
6	L Evaluation of the effectiveness of the innovative activity of the enterprise	2	1
	PW Evaluation of the effectiveness of the innovative activity of the enterprise	2	0
	IW Expertise of innovation projects	14	14
7	L Intellectual property and innovation	2	0
	PW Intellectual property and innovation	2	0
	IW Problems of normative and legal regulation of innovative activity	6	9
8	L State regulation and stimulation of innovative activity	2	0
	PW State regulation and stimulation of innovative activity	2	0
	IW National innovation system	6	9
Total	L	16	6
	PW (LW, IT)	16	4
	IW	88	110

Individual educational and research task: not provided.

Methods of learning:

1) verbal:

1.1 traditional: lectures, explanations, stories;

1.2 interactive (non-traditional): problem lectures, discussions, etc.;

2) visual: the method of illustrations, the method of demonstrations;

3) practical:

3.1 traditional: practical classes, seminars;

3.2 interactive (non-traditional): business games, trainings, seminars discussions, "round table", analysis of real problems, brainstorming method.

Grade policy:

Formative Assessment

1. The current success of applicants for the performance of educational types of work in training sessions and for the performance of independent work tasks is evaluated using a four-point rating scale with subsequent transfer to a 100-point scale. During the evaluation of the current academic performance, all types of work stipulated in the training program are taken into account.

1.1 Lecture classes are evaluated by determining the quality of performance of specified tasks.

1.2 Practical classes are evaluated by the quality of performance of a control or individual task, performance and design of practical work.

1.3 Seminar classes are evaluated by the quality of the performance of an individual task/abstract.

2. Evaluation of the current performance of higher education applicants is carried out at each practical session on a four-point scale ("5", "4", "3", "2") and entered in the log of academic performance:

- «excellent»: the applicant flawlessly mastered the theoretical material, demonstrates in-depth knowledge of the relevant topic or academic discipline, the main provisions;

- «good»: the applicant has mastered the theoretical material well, possesses the main aspects from primary sources and recommended literature, presents it in a reasoned manner; has practical skills, expresses his thoughts on certain problems, but certain inaccuracies and errors are assumed in the logic of the presentation of theoretical content or in the analysis of practical material;

- «satisfactory»: the applicant has mainly acquired theoretical knowledge of the educational topic or discipline, orients himself in primary sources and recommended literature, but answers unconvincingly, confuses concepts, answers additional questions uncertainly, does not have stable knowledge; when answering questions of a practical nature, reveals inaccuracy in knowledge, does not know how to evaluate facts and phenomena, connect them with the future profession;

- «unsatisfactory»: the applicant has not mastered the educational material of the topic (discipline), does not know scientific facts, definitions, hardly orients himself in primary sources and recommended literature, lacks scientific thinking, practical skills are not formed.

3. The final score for the current activity is recognized as the arithmetic mean sum of points for each lesson, for individual work, current control works according to the formula:

$$K_{current} = (K_1 + K_2 + \dots + K_n) / n$$

where $K_{current}$ – final evaluation of success based on the results of current control;

K_1, K_2, \dots, K_n – evaluation of the success of the current control measure;

n – number of measures of current control. Grades are converted into points according to the calculation scale (table 1).

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Table 1 – Recalculation of the average grade for the current activity into a multipoint scale

4- point scale	100- point scale	4- point scale	100- point scale	4- point scale	100- point scale	4- point scale	100- point scale
5	100	4,45	89	3,90	78	3,35	67
4,95	99	4,4	88	3,85	77	3,3	66
4,9	98	4,35	87	3,80	76	3,25	65
4,85	97	4,3	86	3,75	75	3,2	64
4,8	96	4,25	85	3,7	74	3,15	63
4,75	95	4,20	84	3,65	73	3,1	62
4,7	94	4,15	83	3,60	72	3,05	61
4,65	93	4,10	82	3,55	71	3	60
4,6	92	4,05	81	3,5	70	from 1.78 to 2,99	from 35 to 59
						re-compilation	
4,55	91	4,00	80	3,45	69	from 0 to 1,77	from 0 to 34
4,5	90	3,95	79	3,4	68	repeated stud	

Summative Assessment

1. An applicant of higher education receives a credit in the last lesson in the discipline based on the results of the current evaluation. The average score for the current activity is converted into points on a 100-point scale, according to the conversion table (table 1).

Applicants of higher education who have an average current score in the discipline lower than "3" (60 points) can increase their current score in the last session by taking tests in the discipline.

Evaluation of knowledge of applicants by means of testing is carried out according to a scale:

- «Excellent»: not less than 90% of correct answers;
- «Very good»: from 82% to 89% of correct answers;
- «Good»: from 74% to 81% of correct answers; – «Satisfactory»: from 67% to 73% of correct answers;
- «Satisfactory enough»: from 60% to 66% of correct answers; – «Unsatisfactory»: less than 60% of correct answers.

2. The conditions for receiving a credit are: – making up all missed lessons; – average current grade in the discipline not lower than "3" (60 points).

3. For performing individual independent work and participating in scientific events, applicants are awarded additional points.

3.1 Additional points are added to the sum of points scored by the student of higher education for the current educational activity.

3.2 The number of additional points awarded for different types of individual tasks depends on their volume and importance:

- prize places in the discipline at the international / all-Ukrainian competition of scientific student works – 20 points;
- prize places in the discipline at the all-Ukrainian olympiads – 20 points;
- participation in the international / all-Ukrainian competition of scientific student works – 15 points;
- participation in international / all-Ukrainian scientific conferences of students and young scientists – 12 points;
- participation in all-Ukrainian olympiads in the discipline – 10 points; – participation in olympiads and scientific conferences of the KhNAHU in the discipline – 5 points;
- performance of individual scientific and research (educational and research) tasks of increased complexity – 5 points.

3.3 The amount of additional points may not exceed 20 points. 4 The learning result is evaluated: – on a two-point scale (passed/failed) according to Table 2; – on a 100-point scale according to Table 2.

Table 2 – The scale for evaluating the knowledge of students based on the results of the final control of the academic discipline

Score in points	Evaluation on a national scale		Evaluation according to the ECTS scale	
	exam	credit	Evaluation	Criteria
90-100		Credited	A	The theoretical content of the course is fully mastered, without gaps, the necessary practical skills for working with the mastered material are formed, all educational tasks stipulated in the training program have been completed, the quality of their performance was evaluated with a number of points close to the maximum
80-89			B	The theoretical content of the course is fully mastered, without gaps, the necessary practical skills for working with the mastered material are mainly formed, all educational tasks stipulated in the training program have been completed, the quality of performance of most of them was evaluated with a number of points close to the maximum
75-79			C	The theoretical content of the course is fully mastered, without gaps, some practical skills of working with the mastered material are insufficiently formed, all educational tasks stipulated in the training program have been completed, the quality of performance of none of them has been evaluated with the minimum number of points, some types of tasks have been completed with errors
67-74			D	The theoretical content of the course is partially mastered, but the gaps are not of a significant nature, the necessary practical skills for working with the mastered material are basically formed, most of the educational tasks stipulated in the training program have been completed, some of the completed tasks may contain errors
60-66			E	The theoretical content of the course is partially mastered, some practical work skills have not been formed, many educational tasks stipulated in the training program have not been completed, or the quality of some of them has been evaluated with a number of points close to the minimum.
35-59		No Credited	FX	The theoretical content of the course is partially mastered, the necessary practical work skills have not been formed, most of the educational tasks stipulated in the training program have not been completed, or the quality of their performance has been evaluated with a number of points close to the minimum; with additional independent work on the course material, it is possible to improve the quality of the performance of educational tasks (with the possibility of re-compilation)
0-34			F	The theoretical content of the course has not been mastered, the necessary practical work skills have not been formed, all completed educational tasks contain gross errors, additional independent work on the course material will not lead to any significant improvement in the quality of the performance of educational tasks (with a mandatory repeat course)

Course policy:

- the course involves working in a team where the environment is friendly, creative, open to constructive criticism;
- mastering the discipline involves mandatory attendance at lectures and practical classes, as well as independent work;
- independent work involves the study of certain topics of the discipline that are made in accordance with the program for independent processing, or were considered briefly, providing answers to theoretical questions and test tasks;
- all the tasks stipulated in the training program must be completed in due time;
- if the student is absent from the classes for good reason, he or she presents the tasks completed during the independent preparation and consultation of the teacher;
- while studying the course, students must adhere to the rules of academic integrity set forth in the following documents: "Rules of academic integrity of participants in the educational process of the KhNAHU" (https://www.khadi.kharkov.ua/fileadmin/P_Standart/pologeniya/stvnz_67_01_do_broch_1.pdf), "Academic integrity. Checking the text of academic, scientific and qualification papers for plagiarism" (https://www.khadi.kharkov.ua/fileadmin/P_Standart/pologeniya/stvnz_85_1_01.pdf), "The moral and ethical code of participants of the educational process of the KhNAHU" (https://www.khadi.kharkov.ua/fileadmin/P_Standart/pologeniya/stvnz_67_01_ME_K_1.pdf).
- in the case of detection of plagiarism, the applicant receives 0 points for the task and must re-perform the tasks provided for in the syllabus; – write-offs during control work are prohibited (including using mobile devices). Mobile devices are allowed to be used only during online testing.

Recommended literature:

1. Clayton M. Christensen. The Innovator's Dilemma: When New Technologies Cause Great Firms to Fail (Management of Innovation and Change). Kindle Edition. 2015. 366 p.
2. Ilian G. Steve Jobs: 50 Life and Business Lessons from Steve Jobs. CreateSpace Independent Publishing Platform. 2016. 64 p.
3. Rowan D. Non-Bullshit Innovation: Radical Ideas from the World's Smartest Minds. Bantam Press; 1st Edition. 2019. 394 p.
4. HBR's 10 Must Reads on Innovation / by Peter F. Drucker. Harvard Business Review Press; Edition Unstated. 2013. 192 p.
5. Furr N., Dyer J., Clayton M. Ch. The Innovator's Method: Bringing the Lean Start-up into Your Organization. Harvard Business Review Press. 2014. 327 p.

Developer of the syllabus
of the educational discipline,
Dr. Sci (Ec), prof.



Oksana Dmytriieva

Head of the Department of
Economics and Entrepreneurship



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